

# **Minutes of the Broughton Park Football Club Annual General Meeting Part II (2014-15) and an Extraordinary General Meeting**

**Thursday 24<sup>th</sup> March 2016**

**Present:** Dave Poppitt (in the Chair), Rob Loveday (Hon. Secretary) Jim Rochford (Treasurer), Adrian Curtis (Minutes) and 24 other members whose names are recorded on the attendance sheet. (The meeting was quorate.)

Dave Poppitt welcomed members to the meeting and indicated that it had been called to consider two items of business: (a) the adoption of the accounts for the year ending 31<sup>st</sup> March 2014 (AGM Part II), and (b) to consider a proposed restructuring of the Club to ensure retention of Community Activity Sports Club (CASC) status (EGM).

## **1. Accounts for the year ending 31<sup>st</sup> March 2014**

Jim Rochford (Treasurer) presented the accounts for the year ending March 31<sup>st</sup> 2014, and drew attention to the following points:

- Turnover fell from £114k in the previous year to £99k, primarily due to reduced income from pitch hire (£10k) and room hire (£8k)
- Costs had increased by £8.5k, so the deficit had increased from £36 to £59k.
- Negotiations were ongoing with the Council for the writing off of £12k rental for each year.
- Loss on pitch hire was largely due to the necessity for work to be carried out in pitches 1 and 2.
- No account had been taken of bar income/expenditure in view of an ongoing legal claim against Griffin Leisure, currently *sub judice*.

He noted a number of developments which had taken place since the period covered by these accounts:

- Control of the bar has been taken over from Griffin Leisure and is under new management.
- The car park is now rented to Christie Hospital during the week.
- Club members are becoming more engaged in income generating activities.
- A business plan has been presented to the Council, as required in connection with the negotiations over rent.
- There has been substantial investment in Pitch 1, in particular in connection with its use by the Uruguayan team.

In response to questions from members, JR commented on the process for producing the business plan, the issue of ground rental due to the Council, and the appropriate avenues of communication whereby members could bring matter to the attention of the Management Committee. Accounts for 2015 were expected imminently and would be presented at the next AGM.

**Approval of the accounts** was proposed (Rob Loveday), seconded (Adrian Curtis) and **carried unanimously**.

## **2. CASC Status**

JR reported that in order for the Club to maintain its CASC status, it was necessary to satisfy new criteria being introduced by HMRC, in particular a cap on annual financial turnover, with effect from April 2016. To this end it was proposed:

- To create a new trading company to carry out all non-core rugby trading activities, including the bar, room hire, hire of 5-a-side pitch etc.
- The Club would then trade in its own right as a CASC Rugby Club, overseeing the running of teams, club membership, sponsorship, donations etc.
- That the new trading company would donate any profits to the Rugby Club.
- To take advice from the RFU on the most appropriate legal structure. (Rob Loveday noted that the type of structure being proposed was approved by the RFU.)

In response to questions from members, it was suggested that any potential risks would be outweighed by the anticipated benefits. Directors would be appointed, and would answer to the Club Management Committee. Accounts of both companies would be presented to the Club AGM.

**Acceptance of the proposal** was proposed (Dave Pilkington), seconded (Rob Loveday) and **carried unanimously**.